

## ORDINANCE NO. 973

### **AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2005.**

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**WHEREAS**, the City Council of the City of Gig Harbor attests that the City population is 6,680; and

**WHEREAS**, the City Council of the City of Gig Harbor have properly given notice of the public hearing held October 25, 2004 to consider the City's General Fund revenue sources for the 2005 calendar year, pursuant to RCW 84.55.120; and

**WHEREAS**, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 2005, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property,

**NOW, THEREFORE**, the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

Section 1. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 2005, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$1,010,552,829. Taxes levied upon this value shall be:

The 2004 property tax for collection in 2005 is \$1,403,072 which is an increase of \$15,499 and 1.15% over the 2003 levy, in addition to that resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property and administrative refunds.

Section 2. This ordinance shall be certified by the city clerk to the clerk of the board of county council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 3. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five (5) days after the date of its publication.

PASSED by the City Council and approved by the Mayor of the City of Gig Harbor this 8th day of November, 2004.

CITY OF GIG HARBOR

  
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GRETCHEN WILBERT, MAYOR

ATTEST/AUTHENTICATED:

By:   
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MOLLY TOWSLEE, City Clerk

Filed with city clerk: 10/19/04

Passed by the city council: 11/8/04

Date published: 11/10/04

Date effective: 11/15/04

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