

**CITY OF GIG HARBOR
ORDINANCE NO. 830**

**AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON,
LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF
GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1,
2000.**

WHEREAS, the City Council of the City of Gig Harbor attests that the City population is 6,405; and

WHEREAS, the City Council of the City of Gig Harbor have properly given notice of the public hearing held October 25, 1999 to consider the City's General Fund revenue sources for the 2000 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 2000, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

Section 1. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 2000, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$692,316,259. Taxes levied upon this value shall be:

The 1999 property tax for collection in 2000 is \$1,059,802 which is an increase of \$59,989 and 6%, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property.

Section 2. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 2000, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$683,681,570. Taxes levied upon this value shall be:

Approximately \$0.0219 per \$1,000 assessed valuation, producing an estimated amount of \$15,000 for 1987 Sewer Construction General Obligation Bonds Debt Service.

Section 3. This ordinance shall be certified by the city clerk to the clerk of the board of county commissioners/council and taxes hereby levied shall be collected and paid to

the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 4. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five(5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 8th day of November, 1999.

Gretchen A. Wilbert, Mayor

ATTEST:

Molly Towslee, City Clerk

Filed with city clerk: 10/20/99

Passed by the city council: 11/8/99

Date published: 11/17/99

Date effective: 11/22/99