

CITY OF GIG HARBOR

ORDINANCE NO. 805

**AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING
THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR
THE FISCAL YEAR BEGINNING JANUARY 1, 1999.**

WHEREAS, the City Council of the City of Gig Harbor attests that the City population is 6,350; and

WHEREAS, the City Council of the City of Gig Harbor have properly given notice of the public hearing held October 29, 1999 to consider the City's General Fund revenue sources for the 1999 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 1999, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

Section 1. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1999, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$613,840,514. Taxes levied upon this value shall be:

The 1998 property tax for collection in 1999 is \$981,109 (the amount levied in 1997 for collection in 1998), plus an increase of \$292,092, which is an increase of 6%, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010.

Section 2. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1998, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$613,840,514. Taxes levied upon this value shall be:

Approximately \$0.1630 per \$1000 assessed valuation, producing an estimated amount of \$100,000 for 1987 Sewer Construction General Obligation Bonds Debt Service.

Section 3. This ordinance shall be certified by the city clerk to the clerk of the board

of county commissioners/council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 4. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five(5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 9th day of November, 1998.

Gretchen A. Wilbert, Mayor

ATTEST:

Molly Towslee
City Clerk

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| Filed with city clerk: | October 26, 1998 |
| Passed by the city council: | November 9, 1998 |
| Date published: | November 18, 1998 |
| Date effective: | November 23, 1998 |
| Ordinance No. | 805 |

**SUMMARY OF ORDINANCE NO. 805
of the City of Gig Harbor, Washington**

On November 9, 1998, the City Council of the City of Gig Harbor, Washington, approved Ordinance No. 805, the summary of text of which is as follows:

**AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING
THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR
THE FISCAL YEAR BEGINNING JANUARY 1, 1999.**

The full text of this ordinance will be mailed upon request.

APPROVED by the City Council at their regular meeting of November 9, 1998.

BY:

Molly M. Towslee, City Clerk