

**CITY OF GIG HARBOR
ORDINANCE NO. 740**

**AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON,
LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG
HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1997.**

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 1997, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property, and

WHEREAS, it is the duty of the City Council to certify to the board of county commissioners/council estimates of the amounts to be raised by taxation on the assessed valuation of property in the city,

**THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, DO ORDAIN
AS FOLLOWS:**

Section 1. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1997, shall be levied upon the value of real and personal property which has been set at an estimated assessed valuation of \$367,291,055. Taxes levied upon this value shall be:

Approximately \$1.906 per \$1,000 assessed valuation, producing estimated revenue of \$700,000 for general government, or the maximum allowable by law;
and

Section 2. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1997, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$357,979,046. Taxes levied upon this value shall be:

Approximately \$0.3911 per \$1000 assessed valuation, producing an estimated amount of \$140,000 for 1987 sewer construction general obligation.

Section 3. This ordinance shall be certified by the city clerk to the clerk of the board of county commissioners/council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 4. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five(5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 12th day of November, 1996.

Gretchen A. Wilbert, Mayor

ATTEST:

Mark Hoppen
City Administrator/Clerk

Filed with city clerk: 10/21/96
Passed by the city council: 11/12/96
Date published: 11/20/96
Date effective: 11/25/96

SUMMARY OF ORDINANCE NO. 740
of the City of Gig Harbor, Washington

On November 12, 1996, the City Council of the City of Gig Harbor, Washington, approved Ordinance No. 740, the summary of text of which is as follows:

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1997.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GIG HARBOR:

The full text of this ordinance will be mailed upon request.

APPROVED by the City Council at their regular meeting of November 12, 1996.

BY:

Mark E. Hoppen
City Administrator/Clerk