

CITY OF GIG HARBOR

ORDINANCE NO. 658

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1994 AND REPEALING ORDINANCE 655.

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 1994, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property, and

WHEREAS, it is the duty of the City Council to certify to the board of county commissioners/council estimates of the amounts to be raised by taxation on the assessed valuation of property in the city, and

WHEREAS, Ordinance 655 contained underestimates of available property taxes based on preliminary information,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

Section 1. Ordinance 655 is hereby repealed; and

Section 2. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1994, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$287,095,503. Taxes levied upon this value shall be:

- a. approximately \$1.7067 per \$1,000 assessed valuation, producing estimated revenue of \$490,000 for general government; and

Section 3. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1994, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$287,095,503. Taxes levied upon this value shall be:

- a. approximately \$0.0209 per \$1000 assessed valuation, producing an estimated amount of \$6,000 for 1978 fire protection facilities general obligation.

- b. approximately \$0.1045 per \$1000 assessed valuation, producing an estimated amount of \$30,000 for 1975 sewer construction general obligation.
- c. approximately \$0.4807 per \$1000 assessed valuation, producing an estimated amount of \$138,000 for 1987 sewer construction general obligation.

Section 4. This ordinance shall be certified by the city clerk to the clerk of the board of county commissioners/council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 5. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five (5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 14th day of December, 1993.

Gretchen A. Wilbert, Mayor

ATTEST:

Mark Hoppen
City Administrator/Clerk

Filed with city clerk: 12/7/93
Passed by the city council: 12/14/93
Date published: 12/22/93
Date effective: 12/27/93