

ORDINANCE NO. 1

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF GIG HARBOR AMENDING ORDINANCE NO. 238 FIXING THE AMOUNT OF AD VALOREM TAX LEVIES AND EXCESS LEVIES FOR THE CALENDAR YEAR 1977.

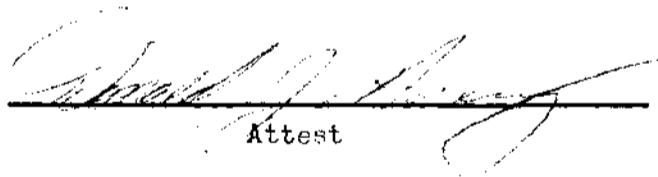
BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF GIG HARBOR:

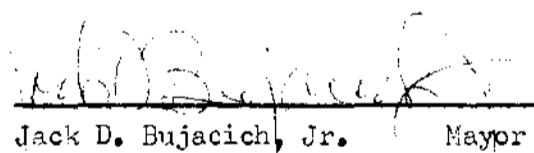
Section 1. That the annual amount of ad valorem tax levies of the Town of Gig Harbor for the calendar year of 1977 necessary to raise the amount of estimated revenue be and the same are levied upon Real and Personal Property subject to taxation in said town and upon each dollar of taxable value, approximately \$30,316,311, estimated 100 per cent of appraised value, as follows: \$3.0762 per thousand estimated at \$93,259.

Section 2. That the annual amount of ad valorem tax excess levies of the Town of Gig Harbor for the calendar year of 1977 necessary to raise the amount of estimated revenue be and the same are levied upon Real and Personal Property subject to taxation in said town and upon each dollar of taxable value, approximately \$29,897,174, estimated 100 per cent of appraised value, as follows: \$0.7159 per thousand estimated at \$21,403.15.

Section 3. This Ordinance shall take effect and shall be in full force and effect immediately upon its passage, approval and publication as required by law.

Passed by the Council of the Town of Gig Harbor, this 27th day of December, 1976.


Attest


Jack D. Bujacich, Jr. Mayor