

ORDINANCE NO. 287

AN ORDINANCE ESTABLISHING A REVOLVING FUND TO
BE DESIGNATED AS A REPAIR AND DEMOLITION FUND

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF
GIG HARBOR, WASHINGTON:

WHEREAS, it shall be in the best interests that the
Town Council shall establish a special revolving fund to be
designated as the Repair and Demolition Fund to help defray
the costs and expenses which may be incurred by the Town of
Gig Harbor in doing or causing to be done the necessary work
of repair or demolition of dangerous buildings.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL
OF THE TOWN OF GIG HARBOR AS FOLLOWS:

1. The Town Council shall establish a revolving
fund to be designated as the Repair and Demolition Fund.
2. The Town Council may at any time transfer to the
Repair and Demolition Fund, out of any money in the General
Fund of the Town, such sums as it may deem necessary in order
to expedite the performance of the work of repair or demolition,
and any sum so transferred shall be deemed a loan to the Repair
and Demolition Fund and shall be repaid out of the proceeds of
the collections hereinafter provided for.
3. All funds collected under the proceedings herein-
after provided for, shall be paid to the Town Treasurer, who
shall credit the same to the Repair and Demolition Fund.

PASSED at a regular meeting of the Town Council held
on the 26 day of June, 1978.


JACK D. BUJACICH, JR. - Mayor

Attest:


DONALD J. AVERY - Town Clerk

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