

AN ORDINANCE ordering the improvement of Ross Avenue within the Town by the construction and installation of curbs, gutters, asphaltic pavement, storm drains, appurtenances and related work, all in accordance with Resolution No. 138 of the Town Council of the Town; establishing Local Improvement District No. 3; providing the method of assessment in said District; providing that payment in part for said improvement be made by special assessments upon property in said District, payable by the mode of "payment by bonds;" and providing for the issuance and sale of local improvement district warrants redeemable in cash and local improvement district bonds.

WHEREAS, by Resolution No. 138 adopted June 11, 1979, the Town Council of the Town of Gig Harbor (the "Town") declared its intention to improve Ross Avenue within the Town by the construction and installation of curbs, gutters, asphaltic pavement, storm drains, appurtenances and related work, and fixed the 23rd day of July, 1979 at 7:00 p.m. in the Council Chambers in the Town Hall in the Town as the time and place of hearing all matters relating to said proposed improvement and all objections thereto and for determining the method of payment for said improvement; and

WHEREAS, Parametrix, Inc., consulting engineers to the Town, caused an estimate to be made of the cost and expense of the proposed improvement and certified said estimate to the Town Council, together with all papers and information in its possession touching the proposed improvement, a description of the boundaries of the District, a statement of what portion of the cost and expense of the improvement should be borne by the property within the proposed District, a statement in detail of the local improvement assessments outstanding or unpaid against the property in the proposed District, and a statement of the aggregate actual valuation of the real estate, including twenty five per cent (25 per cent) of the actual valuation of the improvement in the proposed District, according to the valuation last placed upon it for the purpose of general taxation; and

WHEREAS, said estimate is accompanied by a diagram of the proposed improvement showing thereon the lots, tracts, parcels of land and other property which will be specially benefited by the proposed improvement, and the estimated amount of the cost and expense thereof to be borne by each lot, tract and parcel of land or other property; and

WHEREAS, due notice of the hearing upon said Resolution No. 138 was given in the manner provided by law and said hearing was held by the Town Council on July 23, 1979, and all persons appearing at such hearing were heard, and as a result thereof the Town Council determined to delete certain portions of the proposed improvements; and

WHEREAS, the Town Council has determined it to be in the best interests of the Town that the improvement as hereinafter described be carried out and that a local improvement district be created in connection therewith; NOW, THEREFORE,

THE TOWN COUNCIL OF THE TOWN OF GIG HARBOR, WASHINGTON, DO ORDAIN, as follows:

Section 1. The Town Council of the Town hereby orders the improvement of Ross Avenue, a distance of one thousand sixty nine feet (1,069), within the Town, by constructing and installing curbs, gutters, asphaltic pavement, storm drains, appurtenances and related work.

The improvement shall be carried out in accordance with the plans and specifications therefor to be prepared by Parametrix, Inc., consulting engineers to the Town, and such plans and specifications are hereby adopted for said improvements.

Section 2. There is hereby created and established a local improvement district to be called "Local Improvement District No. 3 of the Town of Gig Harbor, Washington," which district is described hereto and by this reference made a part hereof.

Section 3. The estimated cost and expense of the improvement is hereby declared to be \$31,139.17.