

AN ORDINANCE ANNEXING TO AND INCORPORATING WITHIN THE TOWN OF GIG HARBOR CERTAIN UNINCORPORATED TERRITORY LYING CONTIGUOUS TO THE TOWN OF GIG HARBOR.

BE IT ORDAINED by the Town Council of the Town of Gig Harbor:

THAT WHEREAS by petition heretofore filed with the Town Council, Mr. Peter Norman and Mr. Fred Stroh, being the owners of more than seventy-five percent (75 percent) in value according to assessed valuations for taxation of the following described property:

All that portion of Government Lot 10, (Abandoned Military Reservation) in Section 8, Township 21 North, Range 2 East of W.M., lying northeasterly of Tacoma Lake Cushman power line right-of-way, and the west half of the southwest quarter of the southeast quarter of the southwest quarter of Section 8, Township 21 North, Range 2 East of W.M., in Pierce County, WA.

The property is located outside the town limits of the Town of Gig Harbor.

WHEREAS, subsequent to filing said petition the Town Council approved as to form the Petition for Annexation and joined with the petitioner in the Notice of Intention to Annex filed with the Boundary Review Board of Pierce County, Washington, pursuant to state law and that said Notice of Intention to Annex was on file for sixty days with the Pierce County Boundary Review Board and that Pierce County Boundary Review Board did not take jurisdiction for a period of sixty days and, therefore, is presumed to approve the same, and

WHEREAS, the Town Council on March 6, 1979 fixed Monday, March 26, 1979 at the hour of 7:00 p.m. in the Town Hall of the Town of Gig Harbor as the time and place at which all interested persons should appear and voice their approval or disapproval of said annexation of said unincorporated territory, and

WHEREAS, notice of said hearing was given as provided by law by publication thereof, and

WHEREAS, at said hearing no one objected to said annexation

NOW, THEREFORE, be it further ordained by the Town Council of the Town of Gig Harbor:

Section 1. That the following described real property situated in Pierce County, Washington, to-wit:

All that portion of Government Lot 10, (Abandoned Military Reservation) in Section 8, Township 21 North, Range 2 East of W.M., lying northeasterly of Tacoma Lake Cushman Power line right-of-way, and the west half of the southwest quarter of the southeast quarter of the southwest quarter of Section 8, Township 21 North, Range 2 East of W.M., in Pierce County, WA.

be and the same is hereby annexed into and incorporated within the Town of Gig Harbor:

Section 2. This ordinance shall become effective upon its passage and publication, as provided by law.

PASSED this 10 day of September, 1979.

ATTEST:

DONALD J. AVERY
DONALD J. AVERY CLERK

Ruth M. Bogue
RUTH M. BOGUE MAYOR

Section 4. In accordance with the provisions of Section 7 of Chapter 258, Laws of Washington, 1969, 1st Ex. Ses., the Town may use any method or combination of methods to compute assessments which may be deemed to fairly reflect the special benefits to the property being assessed.

Section 5. Local improvement district warrants shall be issued in payment of the cost and expense of the improvement, such warrants to be payable out of the "Local Improvement Fund, District No. 3," hereinafter created, to bear interest from the date thereof at a rate to be hereafter fixed by ordinance and to be redeemed in cash, and/or by local improvement district bonds herein authorized to be issued, such interest-bearing warrants to be hereafter referred to as "revenue warrants." Such bonds shall bear interest at a rate to be hereafter fixed by ordinance, shall be payable on or before ten (10) years from the date of issuance, the life of the improvement ordered being not less than ten (10) years, and shall be issued in exchange for and in redemption of any and all revenue warrants issued hereunder and not redeemed in cash within a period of not to exceed sixty (60) days after the first publication by the Town Treasurer of notice that the assessment roll for Local Improvement District No. 3 is in his hands for collection. The bonds shall be redeemed by the collection of special assessments to be levied and assessed upon the property within said district, payable in eight (8) equal annual installments, with interest at a rate to be hereafter fixed by ordinance, under the mode of "payment of bonds", as defined by law and the ordinances of the Town. In the case of default in the payment of any assessment when the same shall be come due, there shall be added interest at a rate to be hereafter fixed by ordinance and a penalty of six per cent (6 per cent) which shall also be collected. The exact form, amount, date, interest rate and denomination of said warrants and bonds shall be hereafter fixed by ordinance of the Town Council. Said warrants and bonds shall be sold in such manner as the Town Council shall hereafter determine.

Section 6. There is hereby created and established in the office of the Treasurer of the Town for Local Improvement District No. 3 a special fund to be known and designated as "Local Improvement Fund, District No. 3" into which fund shall be deposited the proceeds from the sale of revenue warrants drawn against said fund which may be issued and sold by the Town and collections pertaining to assessments, and against which fund shall be issued cash warrants to the contractor or contractors in payment for the work to be done by them in connection with said improvement, and against which fund cash warrants shall be issued in payment of all other items of expense in connection with said improvement.

PASSED by the Town Council and APPROVED by the Mayor of the Town of Gig Harbor, Washington, at an open public regular meeting thereof, this 27 day of August, 1979.

Ruth M. Bogue
RUTH M. BOGUE

MAYOR

ATTEST:

Donald J. Avery
DONALD J. AVERY CLERK