

AN ORDINANCE TO ESTABLISH AN AGENCY FUND


WHEREAS, the Washington State Auditor requires the establishment of an Agency Fund to account for disposal of certain funds where the City of Gig Harbor is acting as an agent for another governmental body (i.e. Washington State); and,

WHEREAS, the City of Gig Harbor does process funds designated as "Agency Funds" by the Budgeting, Accounting, Reporting System (BARS) developed by the Washington State Auditor's Office, (Code 650-699).

NOW; THEREFORE, the City Council of the City of Gig Harbor does ordain in accordance with the authority granted to the office of the State Auditor by RCW 43.09.200 and 43.09.230, as follows:

SECTION 1: Agency Fund. There is created in the treasury of the City of Gig Harbor, a special fund to be known and designated as "Agency Fund." Said special fund is created for the purpose of dispersal of funds designated as "Agency Funds" by the Washington State Auditor's Office, (Code 650-699) BARS Manual for counties and cities authorized by RCW 43.09.200 and 43.09.230.

Passed this 13th day of July, 1981, and signed in authentication of its passage this 13th day of July, 1981.

  
Ruth M. Bogue Mayor

ATTEST:

  
Tim Johnston Clerk