

ORDINANCE NO. 386

AN ORDINANCE of the City of Gig Harbor, Washington approving and confirming the assessments and the assessment roll in Local Improvement District No. 3 for the construction of certain improvements within the City and levying and assessing the amounts thereof against certain property as shown on the assessment roll.

WHEREAS, notice of the time and place of hearing on the assessment roll for Local Improvement District No. 3 (the "District") of the City of Gig Harbor, Washington (the "City") was duly and regularly given to all property owners within the District by publication thereof and by mailing to all property owners in the manner provided by law; and

WHEREAS, at the time and place fixed for the hearing the Council met and duly considered the assessment roll and all protests filed by owners of property within the District against the roll and after consideration thereof, determined to order the roll confirmed as presented;

NOW, THEREFORE, THE COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The assessments and assessment roll of the District as presented to the Council at a public hearing thereon held on December 14, 1981 are hereby approved and confirmed.

The aggregate amount of the assessment roll as finally approved is \$18,131.00.

Section 2. Each of the lots, tracts, parcels of land and other property included within the District and listed upon the assessment roll is hereby declared to be specially benefited by the improvements therein in at least the amount of the assessment levied against the same, and the several assessments are hereby found to be in proportion to the benefits received by the various lots, tracts, parcels and other property assessed. The amount

finally charged against each such lot, tract, parcel of land and other property appearing upon the assessment roll is hereby levied and assessed against the same.

Section 3. Each assessment or any portion thereof may be paid at any time within thirty (30) days from the date of the first publication of notice that the assessment roll has been placed in the Treasurer's hands for collection without penalty, interest or costs and thereafter the sum remaining unpaid, if any, shall be payable in ten (10) equal annual installments. Interest shall be charged upon all deferred assessments or installments thereof, at a rate on said deferred balances to be fixed by ordinance authorizing the sale of the bonds of the District, which rate shall not be greater than one percent above the rate of interest borne by the bonds. One year from the expiration of such 30-day prepayment period, and annually thereafter, one of the installments, together with interest on the unpaid installments, shall become due and shall be collected as provided by law. Annual installments may be prepaid in the manner provided by law.

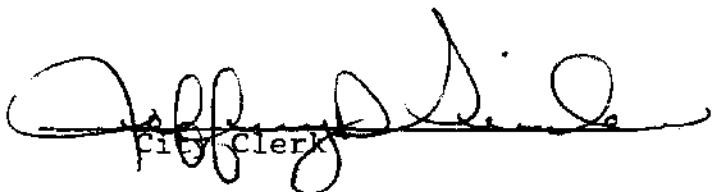
Section 4. This ordinance shall become effective five days from and after its passage, approval and publication, as provided by law.

READ for the first time on December 14, 1981, and PASSED by the Council of the City of Gig Harbor, Washington, at a regular meeting thereof and approved by its Mayor on the 28th day of December, 1981.

CITY OF GIG HARBOR, WASHINGTON

By Kirk M. Roque
Mayor

ATTEST:


Jeffery S. Dill
City Clerk

APPROVED AS TO FORM:


Richard H. Hause
City Attorney

DIRECTOR OF ADMINISTRATION CERTIFICATE

I, the undersigned, the duly chosen, qualified and acting Director of Administration of the City of Gig Harbor, Washington, and keeper of the records of the Council of the City of Gig Harbor (herein called the "Council"), DO HEREBY CERTIFY:

1. That the attached Resolution 151 (herein called the "Resolution") is a true and correct copy of a resolution of the City, as first read at a meeting of the Council held on the 14th day of December, 1981, and finally approved by the Mayor on the 28th day of December, 1981, and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and, to the extent required by law, due and proper notice of such meeting was given; that a quorum was present throughout the meeting and a legally sufficient number of members of the Council voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City this 10 day of FEB, 1982.

JEFF SNIDER
Director of Administration and
Finance