

ORDINANCE NO. 392

AN ORDINANCE establishing an unemployment compensation fund.

WHEREAS, the Gig Harbor City Council determined that money should be reserved for paying unemployment compensation claims, and

WHEREAS, RCW 35.37.010 requires the establishing of an accounting fund for such special purposes, now, therefore,

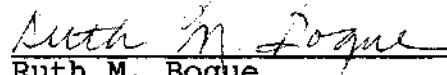
The City Council of the City of Gig Harbor do ordain as follows:

Section 1. A special purpose accounting fund known as the "Unemployment Compensation Trust Fund" is established. And as required by the Washington State Budgeting, Accounting, and Reporting System (BARS) the Trust Fund accounting code shall be "621.2".


Section 2. The Trust Fund shall account for all deposits and disbursements for the purpose of compensating unemployment claims and shall not be used for other purposes.

Section 3. Effective Date. This ordinance is effective and in full force five (5) days following its approval, passage and publication by law.

PASSED by the City Council and APPROVED by the Mayor at a regular public meeting this 8th day of February, 1982.


Ruth M. Bogue Mayor

ATTEST:


Jeff Snider
Administrator/Clerk