

AN ORDINANCE relating to an Ad Valorem Tax: fixing the tax levies and excess levies for 1983.

The City Council of the City of Gig Harbor DO ORDAIN as follows:

Section 1. The annual Ad Valorem tax levies required to raise estimated revenues for the City of Gig Harbor in 1983 shall be levied upon each taxable dollar of real and personal property. The approximate total value is \$104,365,787.00 estimated at 100 per cent of appraised value. Tax levied upon this value shall be:

- A. Approximately \$1.9220 per thousand producing estimated revenue of \$200,591.00; and,
- B. Approximately \$.1526 per thousand producing estimated revenue of \$15,926.00.

Section 2. The annual Ad Valorem tax excess levies required to raise estimated revenues for 1983 shall be levied upon each taxable dollar of real and personal property. The approximate total value is \$95,761,803.00 estimated at 100 per cent of appraised value. Tax levied upon this value shall be:

- A. Approximately \$.6480 per thousand producing estimated revenue of \$62,000.00; and,
- B. Approximately \$.1210 per thousand producing estimated revenue of \$11,530.00.

Section 3. Effective Date. This ordinance is effective and in full force five (5) days following its approval, passage, and publication by law.

PASSED by the Council of the City of Gig Harbor and APPROVED by the Mayor at a regular meeting this 11th day of October, 1982.


Ruth M. Bogue, Mayor

ATTEST:


Jeffrey Gilder
Administrator/Clerk