

ORDINANCE NO. 451

AN ORDINANCE relating to an Ad Valorem Tax: fixing the tax levies and excess levies for 1985.

The City Council of the City of Gig Harbor **DO ORDAIN** as follows:

Section 1. The annual Ad Valorem tax levies required to raise estimated revenues for the City of Gig Harbor in 1985 shall be levied upon each taxable dollar of real and personal property. The approximate total value is \$116,136,144 estimated at 100 per cent of appraised value. Tax levied upon this value shall be:

- A. Approximately \$2.0845 per thousand producing estimated revenue of \$242,083; and,
- B. Approximately \$.1655 per thousand producing estimated revenue of \$19,229.00.

Section 2. The annual Ad Valorem tax excess levies required to raise estimated revenues for 1985 shall be levied upon each taxable dollar of real and personal property. The approximate total value is \$114,227,413 estimated at 100 per cent of appraised value. Tax levied upon this value shall be:

- A. Approximately \$.3472 per thousand producing estimated revenue of \$39,650.00; and,
- B. Approximately \$.0773 per thousand producing estimated revenue of \$8,829.00.

Section 3. Effective Date. This ordinance is effective and in full force five (5) days following its approval, passage, and publication by law.

PASSED by the Council of the City of Gig Harbor and **APPROVED** by the Mayor at a regular meeting this 26th day of November, 1984.


Ruth M. Bogue, Mayor

ATTEST:


Jeff Snider, Administrator