

AN ORDINANCE RELATING TO THE 1987 CITY BUDGET: ADOPTING A BUDGET EMERGENCY FOR THE GENERAL GOVERNMENT FUND (#001), SEWER CAPITAL ASSET FUND (#410), STORM DRAINAGE FUND (#411), AND FEDERAL REVENUE SHARING FUND (#199).

WHEREAS, it is the intent of the city council to promote and financially support tourism and economic development in the city, and;

WHEREAS, it is the intent of the city council to financially support local government legal services, and;

WHEREAS, unanticipated funds were received from the federal revenue sharing program and such funds have been used to financially support the city's storm drainage system, and;

WHEREAS, there is a need for the sewer capital asset fund (#410) to borrow sufficient funds from city funds to cover capital expenses incurred through the month of June, 1987;

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington, DO ORDAIN, as follows:

Section 1.

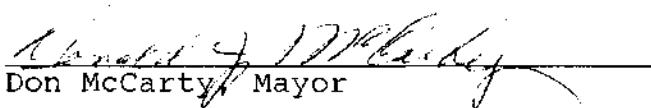
- a) The Sewer Capital Asset Fund (#410) shall be increased by \$200,000 to cover the expenses incurred through June, 1987 for construction work at the sewer treatment plant.
- b) The General Government Fund (#001) shall be increased by \$600 to cover the contributions provided to support the promotion of tourism and local government legal services.
- c) The Storm Drainage Fund (#411) shall be increased by \$686 from a transfer of unanticipated and unbudgeted revenues receipted into the Federal Revenue Sharing fund (#199).

An appropriation totaling \$401,972 is hereby made as provided in Exhibit "A".

Section 2. This emergency ordinance shall be in full force and take effect five (5) days after its publication, according to law.

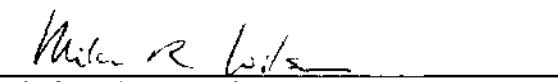
Budget Emergency Ordinance
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PASSED by the City Council of the City of Gig harbor,
Washington, and approved by its Mayor at a regular
meeting of the council held on this 27th day of
July, 1987.



Don McCarty, Mayor

ATTEST:



Michael R. Wilson
City Administrator/Clerk

Filed with city clerk: 7/10/87
Passed by city council: 7/27/87
Date published: 8/12/87
Date effective: 8/17/87

EXHIBIT "A"

BUDGET EMERGENCY

Fund #001 - General Government Fund

001 - 01 Non-departmental

Decrease:

508.00	Ending Fund Balance	\$600
<u>Increase:</u> Expenditure/Use		
515.10.41	Legal center contribution	\$100
573.10.41	Community events admin.	\$500

Fund #199 - Federal Revenue Sharing

Decrease: Expenditure/Use

597.411	Transfer to storm drainage fund (#411)	\$686
<u>Increase:</u> Revenue/ Resource		
332.10	Federal Revenue share payments	\$686

Fund #411 - Storm Drainage Operating

<u>Increase:</u> Revenue/Resource		
397.199	Transfer from Federal Revenue Sharing (#199)	\$686

<u>Increase:</u> Ending Fund Balance		
508.00		\$686

Fund #001 - General Government Fund

001 - 01 Non-departmental

<u>Decrease:</u> Expenditure/Use		
581.10	Interfund loan disbursement	57,000
<u>Increase:</u> Revenue/Resource		
381.20	Interfund loan receipt	57,000

Fund #101 - Street

Decrease: Expenditure/Use
581.10 Interfund loan disbursement 78,000

Increase: Revenue/Resource
381.20 Interfund loan receipt 78,000

Fund #413 - Utility Bond Redemption

Decrease: Expenditure/Use
581.10 Interfund loan disbursement 65,000

Increase: Revenue/Resource
381.20 Interfund loan receipt 65,000

Fund #410 - Sewer Capital Asset

Decrease: Expenditure/Use
381.20 Interfund loan disbursement 200,000

Increase: Revenue/Resource
581.20 Interfund loan repayment 200,000