

CITY OF GIG HARBOR

ORDINANCE NO. 545

AN ORDINANCE RELATING TO THE 1988 CITY BUDGET: ADOPTING A BUDGET EMERGENCY FOR THE GENERAL GOVERNMENT FUND (#001), STREET OPERATING FUND (#101), STORM DRAINAGE OPERATING FUND (#411), LID #1-2 (#204), and LID #3 (#205).

WHEREAS, insufficient funds were appropriated to cover operating expenses to conduct business in the police department of the General Government Fund (#001), and

WHEREAS, insufficient funds were appropriated to cover the increased costs for maintenance of the streets in the Street Operating Fund (#101) and overestimation of the Street fund's beginning fund balance, and

WHEREAS, insufficient funds were appropriated to cover the costs for constructing the Soundview storm drainage system in the Storm Operating Fund (#411), and

WHEREAS, local improvement districts are considered debt service funds under state regulations effective January 1, 1988, and budgets need to be developed for the city's LID #1-2 (#204) and LID #3 (#205),

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington, ORDAINS as follows:

Section 1.

- a) The General Government Fund, Police (#001-06) shall be increased by \$8,500 to cover cost of employee medical benefits and the computer hardware and software costs.
- b) The General Government Fund, Non-departmental (#001-01) shall be increased by \$62,900 to provide funding for a transfer to the Street Operating Fund to cover the additional cost of street maintenance and fund transfers, and an additional \$13,000 to provide funding for a transfer to the Storm Operating Fund to cover the construction costs of the Soundview storm drainage system.
- c) The Street Operating Fund (#101) shall be increased by \$62,900 to cover the additional cost of street maintenance and to fund the transfers of monies to the storm drainage fund.

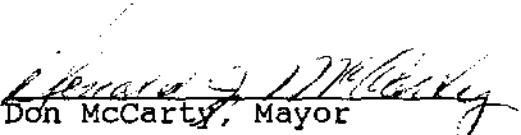
Budget Emergency Ordinance
Page Two

- d) The Storm Drainage Operating Fund (#411) shall be increased by \$13,000 to cover the costs for constructing the Soundview storm drainage system.
- e) The Local Improvement District #1 & 2 Fund (#204) shall be appropriated \$16,100 to account for the revenues collected and fund balance.
- f) The Local Improvement District #3 Fund (#205) shall be appropriated \$3,400 to cover the interest on long-term debt and account for the revenues collected and fund balance.

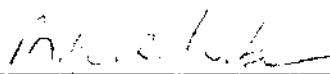
An appropriation totaling \$179,800 is hereby made as provided in Exhibit "A".

Section 2. This emergency ordinance shall be in full force and take effect five (5) days after its publication, according to law.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 28th day of December, 1988.


Don McCarty, Mayor

ATTEST:



Michael R. Wilson
City Administrator/Clerk

Filed with city clerk: 12/9/88
Passed by city council: 12/28/88
Date published: 1/11/89
Date effective: 1/16/89

EXHIBIT "A"

BUDGET EMERGENCY

Fund #001 - General Government Operating

001-06 Police

<u>Increase</u>	Expenditure/Use	
521.20.20	Benefits	3,000
594.21.64	Machinery & Equipment	5,500
		<u>8,500</u>

001-01 Non-Departmental

<u>Increase</u>	Expenditure/Use	
597.101.00	Transfer/Street	62,900
597.411.00	Transfer/Storm	13,000
		<u>75,900</u>

001-19 Ending Fund Balance

<u>Decrease</u>	Expenditure/Use	
508.00	Ending Fund Balance	84,400

Fund #101 - Street Operating

<u>Increase</u>	Revenue/Resource	
397.001	Transfer/General Govt.	62,900

<u>Decrease</u>	Revenue/Resource	
308.000	Beginning Fund Balance	46,400

<u>Increase</u>	Expenditures/Uses	
542.00.11	Salaries	5,000
542.00.12	Benefits	1,500
542.00.31	Operating Supplies	5,000
542.00.48	Repairs & Maintenance	5,000
		<u>16,500</u>

Fund #411 - Storm Operating

<u>Increase</u>	Revenue/Resource	
397.001	Transfer/General Govt.	13,000

<u>Increase</u>	Expenditures/Uses	
595.400.63	Imp. other than bldg.	13,000

Fund #204 - LID #1 & 2

Expenditure/Use

508.00	Ending Fund Balance	16,100
--------	---------------------	--------

Revenue/Resource

308.00	Beginning Fund Balance	12,900
361.11	Investment Interest	1,000
385.10	Collection of Special Assessment - Principal	1,900
385.20	Collection of Special Assessment - Interest	300
		<u>16,100</u>

Fund #205 - LID #3

Expenditure/Use

508.00	Ending Fund Balance	2,780
592.410.83	Interest on long-term debt	620
		<u>3,400</u>

Revenue/Resource

308.00	Beginning Fund Balance	700
361.11	Investment Interest	100
385.10	Collection of Special Assessment - Interest	1,100
385.70	Collection of Special Assessment - Principal	1,500
		<u>3,400</u>