

CITY OF GIG HARBOR

ORDINANCE NO. 613

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1992.

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 1992, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property, and

WHEREAS, it is the duty of the City Council to certify to the board of county commissioners/council estimates of the amounts to be raised by taxation on the assessed valuation of property in the city,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington, ORDAINS as follows:

Section 1. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1992, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$223,707,482. Taxes levied upon this value shall be:

- a. approximately \$1.704 per \$1,000 assessed valuation, producing estimated revenue of \$381,240 for general government; and

Section 2. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1992, shall be levied up the value of real and personal property which has bee set at an assessed valuation of \$220,762,222. Taxes levied upon this value shall be:

- a. approximately \$0.171 per \$1,000 assessed valuation, producing an estimated amount of \$38,100 for sewer general obligation; and

General Property Tax Ordinance
Page 2

- b. approximately \$0.0297 per \$1,000 assessed valuation, producing an estimated amount of \$6,570 for fire protection facilities general obligation.
- c. approximately \$0.430 per \$1,000 assessed valuation, producing an estimated revenue of \$95,000 for the 1987 sewer bond redemption general obligation.

Section 3. This ordinance shall be certified by the city clerk to the clerk of the board of county commissioners/council and taxes hereby levied shall be collected and paid to the Finance Officer of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 4. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five (5) days after the date of publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 9th day of December 1991.



Gretchen A. Wilbert, Mayor

ATTEST:



Dennis Richards
Acting City Clerk

Filed with city clerk: 11/4/91
Passed by city council: 12/9/91
Date published: 1/15/92
Date effective: 1/20/92

RECEIVED

DEC 10 1991

CITY OF GIG HARBOR

WENDELL BROWN
Assessor-Treasurer



Pierce County

Office of Assessor-Treasurer

2401 South 35th Street, Room 142
Tacoma, Washington 98409
Tel. 206: 591-7111
FAX 206: 591-3680

OFFICIAL NOTIFICATION TO:

DATE: December 6, 1991

TAXING DISTRICTS IN PIERCE COUNTY

RE: CERTIFICATION OF ASSESSED VALUES

In accordance with RCW 84.48.130, I hereby certify that the assessed valuation of all taxable property within your taxing district of GIG HARBOR - TOTAL, as established in 1991 assessment year for 1992 taxation is as follows:

FOR REGULAR LEVY

| <u>Taxable Value</u> | <u>Timber Assessed Value</u> | <u>Total Taxable Value</u> |
|----------------------|------------------------------|----------------------------|
| <u>223,707,482</u> | <u>-0-</u> | <u>223,707,482</u> |

FOR EXCESS LEVY

| <u>Taxable Value</u> | <u>Timber Assessed Value</u> | <u>Total Taxable Value</u> |
|----------------------|------------------------------|----------------------------|
| <u>220,762,222</u> | <u>-0-</u> | <u>220,762,222</u> |

Your 1991 new construction value of 18,495,300 is included in the above taxable values. All values are subject to the Board of Equalization changes until the time your rates are established.

NOTIFICATION OF DEADLINE: Official Notification to Taxing Districts was delayed this year due to late arrival of State Assessed Values of Operating Property. Your 1991 Budget Ordinance or Resolution must be received in the office of Assessor-Treasurer on or before Monday, **December 26, 1991**. Reminder to Fire Protection Districts and Park Districts; if you have not already submitted a copy of your Budget and Resolution to Pat Swan in Pierce County Budget and Finance Department please remember to do so.

If you have any questions regarding this notification please call Carrie Baarslag at 591-7114 or Mae Shephard at 596-2757 or Deanne Weber at 591-7123.

Wendell Brown
Pierce County Assessor-Treasurer

WB:DW:ck
Enclosure



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In accordance with RCW 84.48.130, I hereby certify that the assessed valuation of all taxable property within your taxing district of GIG HARBOR NB, as established in 1991 assessment year for 1992 taxation is as follows:

FOR REGULAR LEVY

| <u>Taxable Value</u> | <u>Timber Assessed Value</u> | <u>Total Taxable Value</u> |
|----------------------|------------------------------|----------------------------|
| <u>20,870,247</u> | <u>-0-</u> | <u>20,870,247</u> |

FOR EXCESS LEVY

| <u>Taxable Value</u> | <u>Timber Assessed Value</u> | <u>Total Taxable Value</u> |
|----------------------|------------------------------|----------------------------|
| <u>20,870,247</u> | <u>-0-</u> | <u>20,870,247</u> |

Your 1991 new construction value of 4,832,000 is included in the above taxable values. All values are subject to the Board of Equalization changes until the time your rates are established.

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DATE: December 6, 1991

TAXING DISTRICTS IN PIERCE COUNTY

RE: CERTIFICATION OF ASSESSED VALUES

In accordance with RCW 84.48.130, I hereby certify that the assessed valuation of all taxable property within your taxing district of GIG HARBOR, as established in 1991 assessment year for 1992 taxation is as follows:

FOR REGULAR LEVY

| <u>Taxable Value</u> | <u>Timber Assessed Value</u> | <u>Total Taxable Value</u> |
|----------------------|------------------------------|----------------------------|
| <u>202,837,235</u> | <u>-0-</u> | <u>202,837,235</u> |

FOR EXCESS LEVY

| <u>Taxable Value</u> | <u>Timber Assessed Value</u> | <u>Total Taxable Value</u> |
|----------------------|------------------------------|----------------------------|
| <u>199,891,975</u> | <u>-0-</u> | <u>199,891,975</u> |

Your 1991 new construction value of 13,663,300 is included in the above taxable values. All values are subject to the Board of Equalization changes until the time your rates are established.

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Wendell Brown
Pierce County Assessor-Treasurer

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106% REGULAR LEVY LIMIT - 1991 LEVY FOR 1992 TAX

DECEMBER 2, 1991
106% REGULAR LEVY
GIG HARBOR

REGULAR TAX LEVY LIMIT:

| | |
|--|--|
| A. Highest regular tax which could have been levied beginning with the 1985 levy TIMES 106% | 1990 313,839.00 1.06 332,669.00 |
| B. Current yr's A.V. of NC & I in original district before annexation occurred TIMES last year's tax rate per \$1000 A.V. | 18,495,300.00 1.7617 32,583.00 |
| C. Cur yr's A.V. for state assessed prop LESS last year's A.V. of state assessed property EQUALS increase or decrease, MULTIPLIED BY last yr's regular tax rate. | 12,878,219.00 12,235,717.00 642,502.00 1.7617 1,132.00 |
| D. REGULAR PROPERTY TAX LIMIT A + B + C= | 366,384.00 |

ADDITIONAL LEVY LIMIT DUE TO ANNEXATIONS:

| | |
|---|--|
| E. To find rate to be used in F, take the 106% limit as shown in D above and divide it by the cur A.V. of the orig dist including NC & I | 366,384.00 216,345,982.00 1.6935 |
| F. Annexed area's cur A.V. including new construction and improvements (NC & I) times rate found in E above. | 7,361,500.00 1.6935 12,467.00 |
| G. NEW 106% LEVY LIMIT FOR ANNEX = D + F= | 378,851.00 |

EXCESS LEVY FOR REFUNDS:

| | |
|--|--|
| H. Per RCW 84.55.070 the 106% levy limit will not apply to the levy for taxes refund or to be refund under Chapters 84.68 & 84.69 RCW. (D or G + Refund, if any) | 378,851.00 0.00 0.00 |
| I. TOTAL-CONTROLLED BY 106% LIMIT D,G,or H. | 378,851.00 |
| J. Amount of levy under statutory rate H3 limitation. | 223,707,482.00 1.9625 439,026.00 |
| K. LESSER OF I OR J | 378,851.00 |