

RESOLUTION NO. 761

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, EXTENDING THE CLOSING DATE TO JANUARY 1, 2009 FOR THE SALE OF PROPERTY LOCATED SOUTHEAST (ADJACENT) OF 5524 SOUNDVIEW DRIVE, GIG HARBOR, WASHINGTON, WHICH WAS DECLARED SURPLUS TO THE CITY'S NEEDS IN RESOLUTION 734.

WHEREAS, the City Council received a request for purchase of the Property southeast of 5524 Soundview Drive in Gig Harbor, which lies adjacent to a street that the City owns in fee; and

WHEREAS, the City passed Resolution 734 which declared said property surplus to the City's needs and established a process for a call for bids to obtain the highest possible value for the Property, after receiving an appraisal which established the fair market value; and

WHEREAS, Resolution 734 described the conditions of sale and included a provision that the sale of the surplus property would close no later than June 30, 2008; and

WHEREAS, the successful bidder for the property was Bergen Richards LLC in the amount of \$61,001.00; and

WHEREAS, at Bergen Richard's request, the closing of the property did not occur by June 30, 2008 and Bergen Richards has requested that the closing date for the property be extended until January 1, 2009; NOW THEREFORE,

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

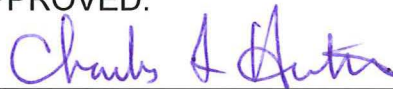
Section 1. Amendment of Conditions of Sale. The City Council hereby declares its intent to sell the Property, under the same conditions of sale described in Resolution No. 734, but with the following amended condition:

A. Closing of the Property will be negotiated by the parties, but shall take place on or before January 1, 2009.

Section 2. All other provisions of Resolution 734 shall remain in effect.

RESOLVED by the City Council this 11th day of August, 2008.

APPROVED:



MAYOR, CHARLES HUNTER

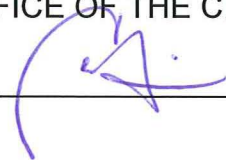
ATTEST/AUTHENTICATED:



CITY CLERK, MOLLY M. TOWSLEE

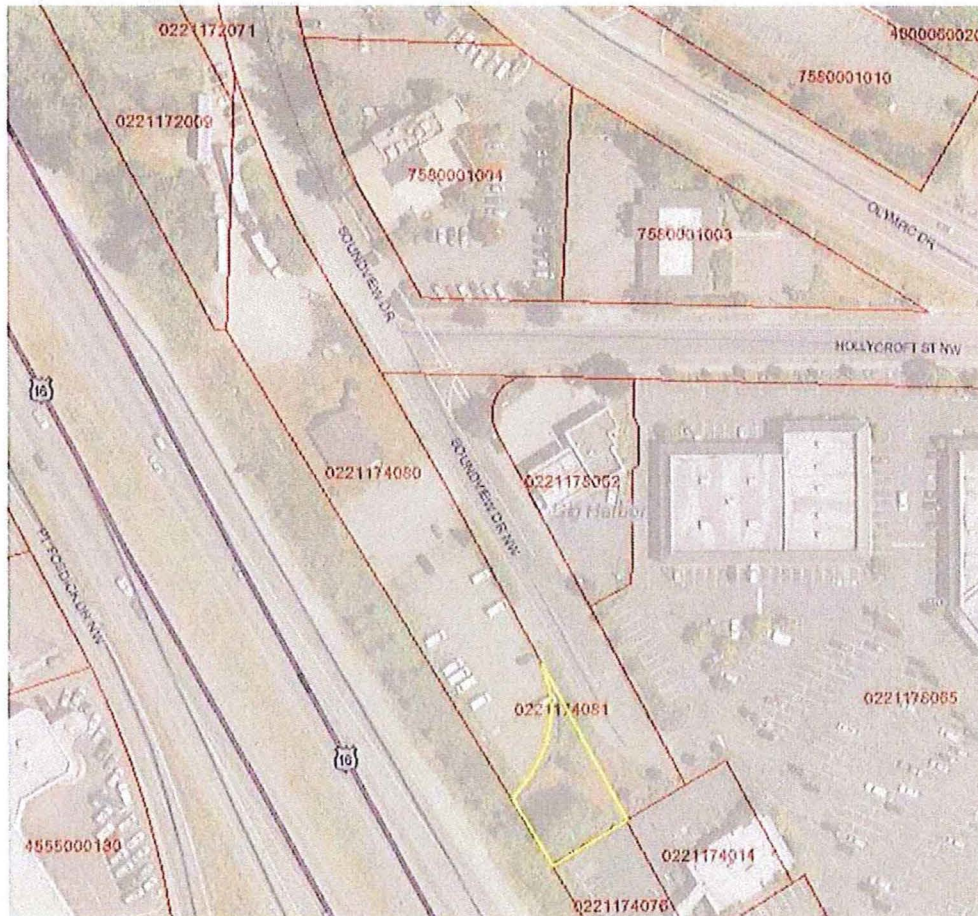
APPROVED AS TO FORM;
OFFICE OF THE CITY ATTORNEY:

BY:



FILED WITH THE CITY CLERK: 8/5/08
PASSED BY THE CITY COUNCIL: 8/11/08
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ASSESSOR'S MAP



The subject area to be segregated is highlighted in yellow. We note that the parcel boundary lines are approximate.