

RESOLUTION NO. 257

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GIG HARBOR, WASHINGTON FIXING A TIME AND DATE
FOR A HEARING ON THE FINAL ASSESSMENT ROLL FOR
UTILITY LOCAL IMPROVEMENT DISTRICT NO. 2.

WHEREAS, the City Council of the City of Gig Harbor, Washington (the "City") adopted Resolution No. 206 on June 8, 1987, declaring its intention to order certain local improvements within the City and to create a utility local improvement district; and

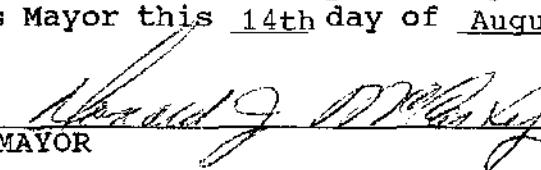
WHEREAS, a hearing was held on July 13, 1987, and after due consideration the Council adopted Ordinance No. 515 on August 10, 1987, ordering the improvements and creating Utility Local Improvement District No. 2 ("ULID No. 2"); and

WHEREAS, construction of the improvements within ULID No. 2 is now complete and the assessment roll for ULID No. 2 has been filed with the City Administrator;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Gig Harbor, Washington, as follows:

A hearing on the final assessment roll shall be held at 7:00 p.m. on September 25, 1989 in the Council Chambers in the City Hall, 3105 Judson Street, in Gig Harbor, Washington. All persons who may desire to object to such improvements are hereby notified to appear and present such objections at such hearing. The City Administrator is hereby directed to give notice of said hearing with the date of the first publication to be at least fifteen days prior to the date of said hearing, and to mail a notice of such hearing at least fifteen days before the date thereof, to each owner or reputed owner of any lot, tract, parcel of land, or other property in ULID No. 2, at the address shown on the tax rolls of the County Treasurer.

Adopted by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor this 14th day of August, 1989.


MAYOR

ATTEST:


CITY ADMINISTRATOR/CLERK

ULID NO. 2 COSTS

May 16, 1989

<u>Items</u>	<u>Amount</u>
Construction Cost	\$1,110,000
Engineering, Const. management	220,000
Landscaping	10,000
Easement acquisition	30,000
Administrative costs	24,000
Interest expense	48,500
Bond costs, interim & permanent financing	45,500
Attorney's expense	10,200
Misc. (adv., insurance)	5,000
	<u>\$1,503,200</u>