

RESOLUTION NO. 193

A RESOLUTION of the City Council of the City of Gig Harbor, Washington, fixing the tax levies and excess levies for 1986.

WHEREAS, it is the duty of the city council to certify with the board of county commissioners, for the purpose of levying city taxes, budgets or estimates of the amounts to be raised by taxation on the assessed valuation of the property in the city.

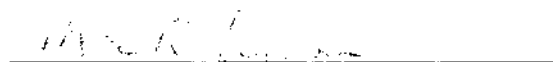
NOW, THEREFORE, be it resolved by the City Council of the City of Gig Harbor, Washington, as follows:

- I. The annual Ad Valorem tax levies required to raise estimated revenues for the City of Gig Harbor in 1986 shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$124,839,247. Taxes levied upon this value shall be:
 - A) Approximately \$2.13 per thousand, producing estimated revenue of ~~\$254,922~~ for general government; and, \$265,922 *RB*
 - B) Approximately \$.25 per thousand, producing estimated revenue of \$31,210 for emergency medical services.
- II. The annual Ad Valorem tax excess levies required to raise estimated revenues for 1986 shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$123,022,946. Taxes levied upon this value shall be:
 - A) Approximately \$.312 per thousand, producing estimated revenue of \$38,300 for sewer general obligation; and
 - B) Approximately \$.0683 per thousand, producing estimated revenue of \$8,398 for fire facilities general obligation.

ADOPTED by motion passed by the City Council of the City of Gig Harbor, Washington, on November 26, 1985.


Ruth M. Bogue, Mayor

ATTEST:


Michael R. Wilson, City Administrator