

RESOLUTION NO. 86

A RESOLUTION CREATING A SINKING FUND TO
RECEIVE CONTRIBUTIONS FROM PRIVATE PERSONS,
CORPORATION, PARTNERSHIP OR OTHER LEGAL EN-
TITIES TO BE USED FOR EXCLUSIVELY PUBLIC
PURPOSES.

WHEREAS, certain public minded citizens with charitable intentions have expressed a desire to donate monies and other things of value to the Town of Gig harbor for public purposes exclusively, and

WHEREAS, pursuant to the Constitution, Laws of the State of Washington and the ordinances of The Town of Gig Harbor the Town does have the power and authority to create and establish a fund to receive contribution for public purposes, and

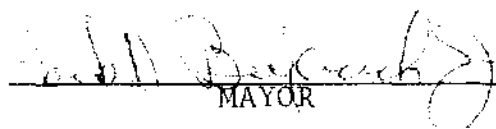
WHEREAS, the Town and the people of said Town would benefit from such a fund, NOW THEREFORE,

BE IT RESOLVED by the Town Council of the Town of Gig Harbor, that there shall be established a fund which shall be entitled "Exclusive Public Purpose Fund,"

BE IT FURTHER RESOLVED that said Fund once established shall be used for a public purpose or purposes which is or are marine and waterfront oriented.

BE IT FURTHER RESOLVED that the names of contributors to this fund shall remain confidential if contributors request.

PASSED BY THE TOWN COUNCIL October 26, 1970.


MAYOR

ATTEST:


CLERK

RESOLUTION