

RESOLUTION NO. 74

A RESOLUTION CALLING FOR AN INTEREST FREE LOAN TO BE MADE FROM THE WATER FUND TO THE CURRENT EXPENSE FUND.

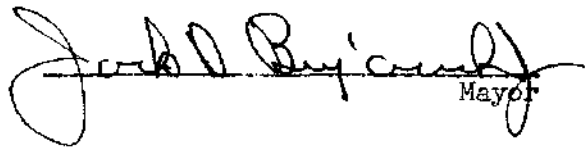
WHEREAS the Current Expense Cash Funds are overdrawn in the amount of \$ 863.09,

BE IT RESOLVED by the Council of the Town of Gig Harbor, Washington, as follows:

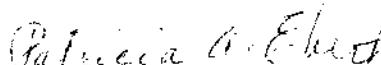
An interest-free loan shall be made from the Water Fund in the amount of \$ 863.09 to the Current Expense Fund.

BE IT FURTHER RESOLVED that hereinafter any cash funds remaining in the Current Expense Fund shall be used first to retire the Fund's indebtedness.

PASSED by the Council of the Town of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of said Council held on the 11th day of September, 1969.

  
Mayor

Attest:

  
Patricia A. Ebert  
Asst. Clerk