

RESOLUTION NO. 70

A RESOLUTION CALLING FOR AN INTEREST FREE LOAN TO BE MADE FROM THE WATER FUND TO THE CURRENT EXPENSE FUND.

WHEREAS the Current expense Cash Funds are overdrawn in the amount of \$ 1,171.17,

BE IT RESOLVED by the Council of the Town of Gig Harbor, Washington as follows:

An interest-free loan shall be made from the Water Fund in the amount of \$1,171.17 to the Current expense Fund.

BE IT FURTHER RESOLVED that hereinafter any cash funds remaining in the Current expense Fund shall be used to first retire the Fund's indebtedness.

PASSED by the Council of the Town of Gig Harbor, Washington and approved by its Mayor at a regular meeting of said Council held on the 12th day of June, 1969

John B. Jenkins
Mayor

Attest:

Nellie Erickson
Town Clerk

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