

ORDINANCE 1504

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, AMENDING THE 2022 BUDGET FOR THE PARK DEVELOPMENT FUND; PROVIDING FOR SEVERABILITY AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, an adjustment to the 2022 annual appropriation of the Park Development fund is necessary to conduct city business; and

WHEREAS, the City Council desires to amend the budget to allow for purchase of the Shaw-Warren property; and

WHEREAS, the Shaw-Warren property purchase and sale agreement sets the sale price at four million two hundred thousand dollars and zero cents (\$4,200,000.00); and

WHEREAS, the Hospital Benefit Zone (HBZ) fund has adequate funding and budget available to temporarily fund this purchase; and

WHEREAS, the City Council plans to issue general obligation bonds to replenish HBZ funds;

NOW THEREFORE, the City Council of the City of Gig Harbor, Washington, do ordain as follows:

Section 1. The 2022 Budget shall be amended as follows:

Fund/Department	Original Appropriation	Amended Appropriation
109-Park Development	\$3,811,320	\$8,011,320

Section 2. The Gig Harbor City Council finds that it is in the best interests of the City to increase appropriations as shown above and directs the Finance Director to amend the budget as shown above.

Section 3. Severability. If any section, sentence, clause or phrase of this Ordinance is held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, clause or phrase of this Ordinance.

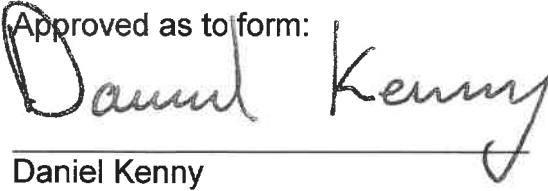
Section 4. Correction of Errors. The City Clerk and codifiers of the ordinance are authorized to make necessary corrections to this ordinance including, but not limited to, the correction of scrivener/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 5. Effective Date. This Ordinance shall take effect and be in full force five (5) days after passage and publication of an approved summary consisting of the title.

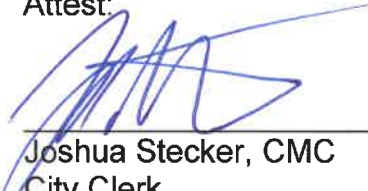
ADOPTED by the Council of the City of Gig Harbor at a regular meeting thereof, held this 28th day of November, 2022.



Tracie Markley
Mayor

Approved as to form:


Daniel Kenny
City Attorney

Attest:


Joshua Stecker, CMC
City Clerk