

ORDINANCE 1517

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES IN THE AMOUNT OF \$3,404,968 FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024.

WHEREAS, the City Council of the City of Gig Harbor has met and considered its budget for the 2024 calendar year; and

WHEREAS, the city's actual levy amount from the previous year was 3,321,781.51; and

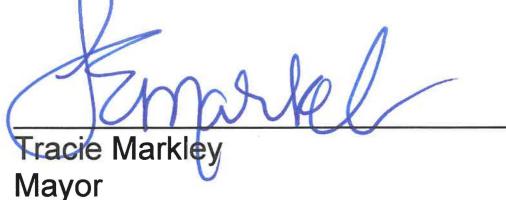
WHEREAS, the population of the city is more than 10,000; and

NOW THEREFORE, the City Council of the City of Gig Harbor, Washington, do ordain as follows:

An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2024 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$37,835.79 which is a percentage increase of 1.14% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

ADOPTED by the City Council of the City of Gig Harbor at a regular meeting thereof, held this 13th day of November, 2023.



Tracie Markley
Mayor

Approved as to form:



Daniel Kenny
City Attorney

Attest:



Joshua Stecker, CMC
City Clerk